

Số/No: 262/VSH-TH

Quy Nhơn, ngày 22 tháng 03 năm 2025
Quy Nhơn, March 22th, 2025

CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE

**Kính gửi: Sở Giao dịch Chứng khoán Việt Nam/ Sở Giao dịch Chứng khoán Hà
Nội/ Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh**
To: Vietnam Exchange/ Hanoi Stock Exchange/ Hochiminh Stock Exchange

1. Tên tổ chức/Name of organization:

- Mã chứng khoán/Mã thành viên/ Stock code/ Broker code: VSH
- Địa chỉ: Số 21, đường Nguyễn Huệ, Tp. Quy Nhơn, tỉnh Bình Định
Address: 21 Nguyen Hue, Quy Nhon city, Binh Dinh province
- Điện thoại liên hệ/Tel: 0256 3892792
- Fax: 0256 3891975

2. Nội dung thông tin công bố/Contents of disclosure:

Công ty CP Thủy điện Vĩnh Sơn - Sông Hinh (VSH) công bố thông tin như sau:

Vinh Son - Song Hinh Hydropower Joint Stock Company (VSH) announces the following information:

- Biên bản Đại hội đồng cổ đông thường niên năm 2025, số 256/BB-ĐHĐCĐ ngày 21/3/2025
Minutes of the 2025 Annual General Meeting of Shareholders, No. 256/BB-ĐHĐCĐ dated March 21st, 2025
- Nghị quyết Đại hội đồng cổ đông thường niên năm 2025, số 257/NQ-HĐQT ngày 21/3/2025
Resolution of the 2025 Annual General Meeting of Shareholders, No. 257/NQ-HĐQT dated March 21st, 2025

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 22/3/2025 tại đường dẫn <https://vshpc.evn.com.vn/>

This information was published on the company's website on March 22nd, 2025, as in the link <https://vshpc.evn.com.vn/>.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.



We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Nơi nhận/Recipients:

- Như trên/ *As above;*
- CT.HĐQT/ *Chairman;*
- Công bố website Công ty;
*Announced on the
Company's website*
- Lưu: Văn thư, TC-KT,
*Tký/Filed by: Admin, F&A
Dept, Secretary.*

Người đại diện theo pháp luật
Legal representative
TỔNG GIÁM ĐỐC
GENERAL DIRECTOR



[Handwritten Signature]
Nguyễn Văn Thanh

Tài liệu đính kèm/Attached documents:

- Biên bản số 256/NQ-ĐHĐCĐ ngày 21/3/2025/*The Minutes No. 256/BB-ĐHĐCĐ dated March 21st, 2025*
- Nghị quyết số 257/NQ-ĐHĐCĐ ngày 21/3/2025/*Resolution No. 257/NQ-ĐHĐCĐ dated March 21st, 2025.*



No: 256/BB-ĐHĐCĐ

Quy Nhon, March 21st, 2025

THE MINUTES OF MEETING
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VINH SON - SONG HINH HYDROPOWER JOINT STOCK COMPANY

A. TIME AND LOCATION:

Today, Vinh Son - Song Hinh Hydropower Joint Stock Company (VSH), address: 21 Nguyen Hue, Quy Nhon City, Binh Dinh Province, Business Registration Certificate No. 4100562786, held the 2025 Annual General Meeting of Shareholders.

Time: 8:00 AM, March 21st, 2025

Venue: Hall B, Floor M, E.town 1, 364 Cong Hoa, Ward 13, Tan Binh District, HCM city.

B. MEETING PARTICIPANTS:

a. Board of Directors (BOD):

- | | |
|--------------------------|--------------------------------|
| - Mr. Vo Thanh Trung | Chairman of the Board |
| - Mr. Nguyen Van Thanh | Board Member, General Director |
| - Mr. Nguyen Quang Quyen | Board Member |
| - Mr. Nguyen Thanh Hai | Board Member |

b. Supervisory Board (SB):

- | | |
|-----------------------|-------------------------------|
| - Mr. Quach Vinh Binh | Head of the Supervisory Board |
| - Mr. Tran Van Hoang | Member of Supervisory Board |
| - Mr. Hoang Kim Minh | Member of Supervisory Board |

c. Delegates:

- | | |
|-----------------------------|--|
| - Mrs. Nguyen Thi Mai Thanh | General Director of REE Corporation |
| - Mrs. Nguyen Thi Hai Yen | Member of Board of Directors of Power Generation Corporation 3 - JSC |

d. Total number of shareholders and shareholder's representatives registered to participate:

There are 18 shareholders and authorized representatives of shareholders owning and representing 221,244,217 shares, equivalent to rate 93.73% of the total number of shares with right to attend the General Meeting of Shareholders.

C. CONDUCTING THE MEETING

I. Organizing Committee:

- Declaration of reasons for the Meeting;
- Introduce delegates;
- Vote to approve the Meeting's Chairperson. Approval rate: 100%.
 1. Mr. Vo Thanh Trung - Chairman of the BOD

II. Organizing Committee: Submit to the Meeting for approval: Secretariat, and Vote Counting Committee.

The meeting voted to approve:

- Secretary of the Meeting, Approval rate: 100%
- 1.1. Mrs. Tran Thi Hoai Huong - VSH Secretary
- Vote Counting Committee, Approval rate: 100%
- 1.1. Mr. Nguyen Van Dieu - Head of Committee
- 1.2. Mr. Vuong Ngoc De - Member
- 1.3. Mr. Nguyen Thuc Nghiem - Member

III. Conducting the Meeting: The Chairman conducts the Meeting.

1. The meeting voted to agree the Minutes of Shareholder Eligibility Verification, reported by the Head of Shareholder Eligibility Verification Committee.

At 8:15 on March 21st, 2025 The total number of shareholders and authorized representatives is 18 persons, with a total number of shares owned and authorized representatives of 221,244.217 shares; ratio: 93.65% of the Company's charter capital. Therefore, Pursuant to Article 145, Clause 1 of the 2020 Enterprise Law and Article 18 of the Charter of Vinh Son - Song Hinh Hydropower Joint Stock Company, the 2025 Annual General Meeting of Shareholders is eligible to proceed.

Approval rate: 100%

(Details in the Minutes of Shareholder Eligibility Verification to attend the 2025 General Meeting of Shareholders).

2. The Chairman presented the Agenda to the Meeting for approval:

The Meeting voted to approve the agenda. Approval rate: 100%

3. The Meeting voted to approve the Working Regulations

Approval rate : 100%

4. Reports and proposals in the Meeting:

- 4.1 Report on production and business results in 2024; Production and business plan in 2025 - reported by Mr. Nguyen Van Thanh, General Director;
- 4.2 Report of BOD on management and performance in 2024, BOD's direction and tasks in 2025 - reported by Mr. Vo Thanh Trung, Chairman of the BOD;
- 4.3 Report of the Supervisory Board in 2024 and Proposal of Auditing Unit for financial year 2025 - reported by Mr. Quach Vinh Binh, Head of the Supervisory Board;
- 4.4 Proposal on production and business results in 2024 and production and business plan in 2025 - reported by Mr. Nguyen Van Thanh, General Director;
- 4.5 Proposal on approval of audited 2024 financial statements – reported by Ms. Phan Thi Thanh Thuy, Chief Accountant;
- 4.6 Proposal on approval of 2024 profit distribution, 2024 dividend payment and 2025 dividend plan - Mr. Vo Thanh Trung, Chairman of the Board of Directors reported;
- 4.7 Proposal of remuneration of the Board of Directors and Supervisory Board in 2024 and remuneration plan of the Board of Directors and Supervisory Board in 2025 - Mr. Vo Thanh Trung Chairman of the Board of Directors reported.
- 4.8 Proposal to adjust and supplement business lines - Mr. Nguyen Van Thanh, General Director reports

4.9 Report on the list of candidates for election of members of the Board of Directors and Supervisory Board for the 2025-2030 term:

Chairman of the Board of Directors reports on the shareholders' nomination letters:

- REE Energy Limited Company (REE Energy) owning 52.58% of VSH shares nominated 02 candidates for BOD and 02 candidates for SB.
- Power Generation Corporation 3 – JSC (Genco3), owning 30.55% of VSH shares, nominated 02 candidates for BOD, under Decision no. 33/QĐ-HĐQT dated March 14th 2025, 01 candidate for SB.
- The current Board of Directors reports the nomination of Mr Nguyen Manh Cuong - Vice General Director of Thac Ba Hydropower JSC as candidate for independent Board Member for the 2025-2030 term.

The list of candidates for the Board of Directors and Supervisory Board is as follows:

- List of candidates for Board of Directors:
 1. Mr. Vo Thanh Trung - Nominated by Genco3
 2. Mr. Nguyen Van Thanh - Nominated by Genco3
 3. Mr. Nguyen Quang Quyen - Nominated by REE Energy
 4. Mr. Le Tuan Hai - Nominated by REE Energy
 5. Mr. Nguyen Manh Cuong - Nominated by VSH's BOD
- List of candidates for Supervisory Board:
 1. Mr. Quach Vinh Binh - Nominated by REE Energy
 2. Mr. Hoang Kim Minh - Nominated by REE Energy
 3. Ms. Vũ thị Thanh Hải - Nominated by Genco3

5. Conference discussion:

The meeting discussed the reported contents. The summary of opinions of shareholders at the meeting is as follows:

- Recommendation from major shareholder EVNGENCO 3: for the remaining undistributed profits, shareholder recommends that the Company base on the production and business situation, balance cash flow to propose a dividend distribution plan and make payments according to regulations, ensuring the rights of shareholders.
- Shareholders acknowledge the Company's efforts to achieve results as in 2024, especially restructuring financial loans and significantly reducing costs.
- Shareholders think that the production and business situation in 2025 will still face difficulties similar to 2024 because hydropower plants in general, VSH in particular, are still at a disadvantage in terms of electricity market policies in 2025: alpha ratio of 98%, Qc being allocated according to monthly planned electricity output, ceiling price of electricity market decreases... Therefore, shareholders also recommend that the Company shall improve efficiency management: manage OM costs, reduce interest expenses, collect debts, promote expansion projects... to ensure income for employees and shareholders.
- Shareholders recommend that the Company continue to promote the strengths of the past 5-year term to research and develop new projects, expanding capacity.

The Board of Directors and General Director fully answered the opinions of the shareholders and recorded the proposals and recommendations of the shareholders for better governance, and achieving the 2025 production and business results set by the General Meeting of Shareholders.

6. Conduct voting:

* Issues that the Meeting needs to vote for approval:

1. Audited 2024 financial statements
2. 2024 Business and financial performance results
3. 2025 Business and financial production plan
4. 2024 Profit distribution
5. 2024 Dividend.
6. 2025 Dividend plan
7. Remuneration of Board of Directors and Supervisory Board in 2024
8. Remuneration plan for the Board of Directors and Supervisory Board in 2025.
9. Select an auditing company to audit the 2025 financial statements.
10. Adjusting and supplementing business lines.
11. Election of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term

IV. Voting results on issues at the Meeting:

1. Audited 2024 financial statements

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

2. Business and financial results in 2024 and Business and financial plan in 2025

2.1 Production, business and financial results in 2024:

No	Target	Unit	2024		Result/Plan %
			Plan	Result	
1	Electricity production	mil.kWh	2,121.31	1,718.78	81.02%
2	Commercial electricity output	mil.kWh	2,090.00	1,698.97	81.29%
3	Revenue	mil. VND	1,965,822.52	1,839,558.25	93.58%
4	Expense	mil. VND	1,409,135.18	1,317,645.16	93.51%
5	Profit before tax	mil. VND	556,687.33	521,913.08	93.75%
6	Profit after tax	mil. VND	505,242.58	448,329.48	88.74%
7	Return on capital	%	21.36	18.95	88.71%

(Figures according to the audited 2024 Consolidated Financial Statements)

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

2.2 2025 production, business and financial plan:

Status	Items	Unit	Plan
1	Electricity production	Mil. kWh	1,944.67
2	Commercial electricity output	Mil kWh	1,916.00
3	Revenue	Mil. VND	1,865,242.81
4	Expense	Mil. VND	1,256,249.03
5	Profit before tax	Mil. VND	608,993.78
6	Profit after tax	Mil. VND	541,162.38
7	Return on capital	%	22.88

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

3. 2024 profit distribution, 2025 dividend plan:

3.1. 2024 profit distribution:

STT	Content	Amount (VND)	Note
1	Profit after corporate income tax in 2024	448,329,469,019	
2	Undistributed profit after corporate income tax from previous years	1,836,613,634,432	
3	Distributable profit after corporate income tax (1+2)	2,284,943,103,451	
4	Profit distribution in 2024 (a+b)	478,014,492,000	
a	Cash dividend to shareholders (20%)	472,482,492,000	
b	Excerpt from Reward and Welfare Fund	5,032,000,000	
c	Extract from the Board of Directors and Supervisory Board's Reward Fund	500,000,000	
5	Remaining profit after distribution (3-4)	1,806,928,611,451	

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

3.2. 2024 Dividend: 2024 Dividend is 20% on charter capital in cash

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

3.3. Dividend plan for 2025: minimum 20% on charter capital in cash

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

4. Remuneration of Board of Directors, Supervisory Board in 2024 and remuneration plan of Board of Directors and Supervisory Board in 2025:

4.1 2024 remuneration of Board of Directors, Supervisory Board:

Approval on settlement of the salary and remuneration fund for the Board of Directors, Supervisory Board and General Director in 2024.

Voting result: approved with the rate: 67.27%

Agree:	15 vote,	equivalent to: 148,833,975 voting shares,	rate: 67.27%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	03 vote,	equivalent to: 72,410,2320 voting shares,	rate: 32.73%

4.2 Remuneration plan of the Board of Directors and Supervisory Board in 2025:

The total remuneration plan of the Board of Directors and the Supervisory Board in 2025 is: VND 2,280,328,313.

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

5. Select an auditing company to audit VSH's 2025 Financial Statements

Authorize the Board of Directors to consider and decide to select one of the following four auditing companies to audit VSH's 2025 Financial Statements:

- + Ernst & Young Vietnam Co., Ltd.
- + Deloitte Vietnam Co., Ltd.
- + Price Waterhouse Cooper Vietnam Co., Ltd.
- + KPMG Viet Nam Co., Ltd.

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

6. On adjusting and supplementing business lines

The General Meeting of Shareholders approved the adjustment and supplement of business lines as follows:

- Adjusted industry code: **7110** (*Architectural and engineering activities and related technical consultancy*), **7120** (*Technical testing and analysis*)

- Additional industry codes: **4221** (*Construction of electrical works*), **4321** (*Installation of electrical systems*), **4322** (*Installation of water supply, drainage, heating and air conditioning systems*), **4329** (*Installation of other construction systems*), **4212** (*Construction of road works*), **8559** (*Other education not yet classified*).
- Other industry codes in VSH's business registration remain unchanged.
(*adjusted and supplemented details as attached Appendix*)

Voting result: approved with the rate: 100%

Agree:	18 vote,	equivalent to: 221,244,207 voting shares,	rate: 100%
Disagree:	0 vote,	equivalent to: 0 voting shares,	rate: %
No comments:	0 vote,	equivalent to: 0 voting shares,	rate: %

7. Election of members of the Board of Directors and Supervisory Board for the 2025-2030 term:

Results of election of members of BOD and SB for the 2025-2030 term

The Meeting conducted voting by secret ballot using the cumulative voting method and recognized the elected candidates as members of the Board of Directors and the Supervisory Board term 2025-2030 , as follows:

* List of members Board of Directors :

1. Mr. Vo Thanh Trung - rate : 100 %
2. Mr. Nguyen Van Thanh - rate: 100 %
3. Mr. Nguyen Quang Quyen - rate : 100 %
4. Mr. Le Tuan Hai - rate : 100 %
5. Mr. Nguyen Manh Cuong - rate : 100 %

* List of members of the Supervisory Board :

1. Mr. Quach Vinh Binh - rate: 100 %
2. Mr. Hoang Kim Minh - rate : 100 %
3. Ms. Vu thi Thanh Hai - rate : 100 %

8. The Board of Directors for the 2025-2030 term reports on the election of the Chairman of the Board of Directors, General Director and the Head of the Supervisory Board.

1. Mr. Vo Thanh Trung holds the position of Chairman of the Board of Directors, term 2025-2030
2. Mr. Nguyen Van Thanh holds the position of General Director, term 2025-2030
3. Mr. Quach Vinh Binh holds the position of Head of the Supervisory Board, term 2025-2030

2025 Annual General Meeting of Shareholders ended at 11:55 a.m on the same day.

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS VINH SON - SONG HINH HYDROPOWER JOINT STOCK COMPANY

Secretary



Tran Thi Hoai Huong

Chairperson



Vo Thanh Trung

Appendix: Adjusted and supplemented business lines
(Attached to Minutes No: 256/BB-DHDCD, dated March 21st, 2025)

Table 1: Regulated industries:

STT	Current business name according to business registration	Industry name after adjustment	Industry code
1	<p>Architectural activities and related technical consultancy Detail: - Project management consulting and construction supervision of hydropower plant projects. Consulting on design of irrigation, traffic and hydropower works; Consulting on construction supervision of irrigation and traffic works.</p>	<p>Architectural activities and related technical consultancy Detail: - Project management consulting and construction supervision of energy projects (power plants, transmission lines and transformer stations up to 220kV) - Design of energy projects (power plants, transmission lines and transformer stations, urban lighting) - Consulting on design of civil, irrigation and traffic works ; - Consulting and supervising construction of civil, irrigation and traffic works ; - Testing, inspection, quality control of materials, supplies, equipment, quality control of construction works; - Consulting, designing and constructing monitoring systems for energy, construction, traffic, irrigation, and environmental projects; - Construction survey.</p>	7110
2	<p>Technical testing and analysis Detail: Electrical testing, Testing, inspection, certification, calibration designation: electrical equipment and supplies, environmental equipment, measuring equipment and instruments, safety equipment and instruments; testing,</p>	<p>Technical testing and analysis Detail: - Testing, calibrating, and inspecting the technical safety of electrical equipment and tools up to 220kV; - Technical safety inspection of machinery, equipment and materials with strict requirements on safety; - Testing, inspection, calculation of protection values and installation of relays for Power Plants, Power Lines and Transformer Stations up to 220kV;</p>	7120



STT	Current business name according to business registration	Industry name after adjustment	Industry code
	inspection, calculation of protection values and relay settings	- Testing, inspection, certification, calibration of measuring equipment for energy projects (power plants, power lines and transformer stations up to 220kV, dams of hydroelectric plants)	

Table 2: Additional occupations:

STT	Current business name according to business registration	Industry name after addition	Industry code
1	Not yet	Electrical construction Detail: - Construction of power lines and transformer stations up to 110kV - Power plant construction.	4221
2	Not yet	Electrical installation Details: installation of electrical systems for energy, industrial and civil engineering projects	4321
3	Not yet	Installation of water supply, drainage, heating and air conditioning systems	4322
4	Not yet	Installation of other building systems Details: installation, maintenance and repair of non-electrical equipment in energy projects, buildings and other construction works such as: elevators, escalators; rolling doors, automatic doors; lightning protection systems; ventilation and dust extraction systems; sound systems; soundproofing, insulation and anti-vibration systems	4329
5	Not yet	Road construction	4212
6	Not yet	Other education not elsewhere classified Details: Vocational training, fostering, training in knowledge and skills in electricity and occupational safety.	8559

No: 257/NQ-ĐHĐCĐ

Quy Nhon, March 21st, 2025

RESOLUTION
2025 ANNUAL SHAREHOLDERS' MEETING
VINH SON - SONG HINH HYDROPOWER JOINT STOCK COMPANY

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;

Pursuant to the Charter of Vinh Son - Song Hinh Hydropower Joint Stock Company (VSH);

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders (AGM), dated March 21st, 2025.

RESOLVED THAT:

A. THE AGM APPROVED THE FOLLOWING REPORTS:

1. Approval of the General Director's Report on production and business results in 2024.

2. Approval of the Board of Directors' Report on governance and performance of the Board of Directors in 2024.

3. Approval of the Supervisory Board's Report on the performance of the Supervisory Board, the Company's business results, and the performance of the Board of Directors and General Director in 2024.

B. THE AGM APPROVED THE FOLLOWING ISSUES:

Clause 1. Approval of the audited 2024 Financial Statements.

- Approval rate: 100%.

Clause 2. Approving the 2024 business production and financial results; 2025 business production and financial plan, as follows:

2.1 Business production and financial results in 2024:

No	Contents	Unit	2024		Result/ Plan (%)
			Plan	Result	
1	Electricity production	mil.kWh	2,121.31	1,718.78	81,02%
2	Commercial electricity production	mil.kWh	2,090.00	1,698.97	81,29%
3	Revenue	Mil. VNĐ	1,965,822.52	1,839,558.25	93,58%
4	Costs	Mil. VNĐ	1,409,135.18	1,317,645.16	93,51%
5	Profit before tax	Mil. VNĐ	556,687.33	521,913.08	93,75%
6	Profit after tax	Mil. VNĐ	505,242.58	448,329.48	88,74%
7	Return on charter capital	%	21.36	18.95	88,71%

(Figures according to the audited 2024 Consolidated Financial Statements)

- Approval rate: 100%.

2.2 Production, business and finance plan for 2025:

No	Contents	Unit	Plan
1	Electricity production	mil.kilowatt-hour	1,944.67
2	Commercial electricity production	mil.kilowatt-hour	1,916.00
3	Revenue	Mil. VNĐ	1,865,242.81
4	Costs	Mil. VNĐ	1,256,249.03
5	Profit before tax	Mil. VNĐ	608,993.78
6	Profit after tax	Mil. VNĐ	541,162.38
7	Return on charter capital	%	22.88

- Approval rate: 100%.

Clause 3. Approval of 2024 profit distribution and 2024 dividend payment; 2025 Dividend Plan

3.1 Approval of 2024 profit distribution

No	Contents	Amount (VNĐ)	Note
1	Profit after corporate income tax in 2024	448,329,469,019	
2	Undistributed profit after corporate income tax from previous years	1,836,613,634,432	
3	Distributable profit after corporate income tax (1+2)	2,284,943,103,451	
4	Profit distribution in 2024 (a+b)	478,014,492,000	
a	Cash dividend to shareholders (20%)	472,482,492,000	
b	Reward and Welfare Fund	5,032,000,000	
c	Bonus Fund for BOD, SB	500,000,000	
5	Remaining profit after distribution (3-4)	1,806,928,611,451	

- Approval rate: 100%.

3.2 Approval of 2024 dividend payment of 20% on charter capital in cash.

- Approval rate: 100%.

3.3 Approval of 2025 dividend plan: minimum 20% on charter capital in cash.

- Approval rate: 100%.

Clause 4. On remuneration of Board of Directors, Supervisory Board in 2024 and Remuneration Plan of Board of Directors, Supervisory Board in 2025:

4.1 Approval of the Salary and Remuneration Fund of the Board of Directors, Supervisory Board and General Director in 2024

- Approval rate: 67.27%.

4.2 Approval of remuneration plan of the Board of Directors and Board of Supervisors in 2025 with amount of VND 2,280,328,313.

- Approval rate: 100%.

Clause 5. Authorizing the Board of Directors to consider and decide to select one of the following four auditing companies to audit VSH's 2025 Financial Statements:

- + Ernst & Young Vietnam Co., Ltd
- + Deloitte Vietnam Co., Ltd
- + PwC Vietnam Co., Ltd
- + KPMG Viet Nam Co., Ltd

- Approval rate: 100%.

Clause 6. Approval of adjustment and supplement of business lines with the following business industry codes:

- Adjusted codes: **7110** (*Architectural and related technical consultancy activities*), **7120** (*Technical testing and analysis*).

- Supplemented codes: **4221** (*Construction of electrical works*), **4321** (*Installation of electrical systems*), **4322** (*Installation of water supply and drainage systems, heating and air conditioning systems*), **4329** (*Installation of other construction systems*), **4212** (*Construction of road works*), **8559** (*Other education not yet classified*)

- Other codes of VSH's Business Registration Certificate are unchanged

(detailed amendment and supplement according to attached appendix no1.)

- Approval rate: 100%.

Clause 7. Election of members of the Board of Directors and Supervisory Board for the term of 2025-2030

7.1 The list of candidates for the Board of Directors and the Supervisory Board for the term of 2025-2030, as following:

- List of candidates for Board of Directors:
 1. Mr. Vo Thanh Trung - nominated by Genco 3
 2. Mr. Nguyen Van Thanh - nominated by Genco 3
 3. Mr. Nguyen Quang Quyen - nominated by REE Energy Co.Ltd
 4. Mr. Le Tuan Hai - nominated by REE Energy Co.Ltd
 5. Mr. Nguyen Manh Cuong - nominated by VSH's BOD
- List of candidates for Supervisory Board:
 1. Mr. Quach Vinh Binh - nominated by Genco 3
 2. Mr. Hoang Kim Minh - nominated by REE Energy Co.Ltd
 3. Ms. Vu Thi Thanh Hai - nominated by Genco 3

7.2 Results of election of members of Board of Directors and Supervisory Board for the term of 2025-2030:

The AGM conducted voting by secret ballot, using the cumulative voting method and unanimously recognized the following candidates as members of the Board of Directors and the Board of Supervisors for the term of 2025-2030:

* List of elected members of Board of Directors:

- Mr. Vo Thanh Trung - voting rate: 100 %
- Mr. Nguyen Van Thanh - voting rate: 100 %
- Mr. Nguyen Quang Quyen - voting rate: 100 %
- Mr. Le Tuan Hai - voting rate: 100 %
- Mr. Nguyen Manh Cuong - voting rate: 100 %

* List of elected members of the Board of Supervisors:

- Mr. Quach Vinh Binh - voting rate: 100 %
- Mr. Hoang Kim Minh - voting rate: 100 %
- Ms. Vu Thi Thanh Hai - voting rate: 100 %


Clause 8. The Board of Directors in term of the 2025-2030 reported on the election of the Chairman of the Board of Directors and the General Director, Head of the Supervisory Board, as following:

1. Mr. Vo Thanh Trung - Member of the Board of Directors holds the position of Chairman of the Board of Directors, in the term of 2025-2030.
2. Mr. Nguyen Van Thanh - Member of Board of Directors holds the position of General Director, in the term of 2025-2030.
3. Mr. Quach Vinh Binh - Member of the Board of Supervisors holds the position of Head of the Board of Supervisors, in the term of 2025-2030.

The Resolution of the 2025 Annual General Meeting of Shareholders of Vinh Son - Song Hinh Hydropower Joint Stock Company will be posted on the Company's website: vshpc.evn.com.vn after the end of the General Meeting for information to shareholders and investors.

**ON BEHALF OF GENERAL
MEETING OF SHAREHOLDERS**

Chairperson



Vo Thanh Trung

Appendix: Adjustment and supplement of business lines
 (Attached to Resolution No: 257 /NQ-DHDCD, dated March 21st, 2025)

Table 1: Adjusted business industry codes:

No	business industry codes of current business registration	business industry codes after adjustment	Industry code
1	<p>Architectural activities and related technical consultancy Detail: - Project management consulting and construction supervision of hydropower plant projects. Consulting on design of irrigation, traffic and hydropower works; Consulting on construction supervision of irrigation and traffic works.</p>	<p>Architectural activities and related technical consultancy Detail: - Project management consulting and construction supervision of energy projects (power plants, transmission lines and transformer stations up to 220kV) - Design of energy projects (power plants, transmission lines and transformer stations, urban lighting) - Consulting on design of civil, irrigation and traffic works; - Consulting and supervising construction of civil, irrigation and traffic works; - Testing, inspection, quality control of materials, supplies, equipment, quality control of construction works; - Consulting, designing and constructing monitoring systems for energy, construction, traffic, irrigation and environmental projects; - Construction survey.</p>	7110
2	<p>Technical testing and analysis Detail: Electrical testing, Testing, inspection, certification, calibration designation: electrical equipment and supplies, environmental equipment, measuring equipment and instruments, safety equipment and instruments; testing, inspection,</p>	<p>Technical testing and analysis Detail: - Testing, calibrating, and inspecting the technical safety of electrical equipment and tools up to 220kV; - Technical safety inspection of machinery, equipment and materials with strict requirements on safety; - Testing, inspection, calculation of protection values and installation of relays for Power Plants, Power Lines and Transformer Stations up to 220kV;</p>	7120



No	business industry codes of current business registration	business industry codes after adjustment	Industry code
	calculation of protection values and relay settings	- Testing, inspection, certification, calibration of measuring equipment for energy projects (power plants, power lines and transformer stations up to 220kV, dams of hydropower plants)	

Table 2: Supplement of bussiness industry codes:

No	business industry codes of current business registration	business industry codes after supplement	Industry code
1	Not yet	Electrical construction Detail: - Construction of power lines and transformer stations up to 110kV. - Power plant construction.	4221
2	Not yet	Electrical system installation Details: installation of electrical systems for energy, industrial and civil engineering projects	4321
3	Not yet	systems installation of water supply, drainage, heating and air conditioning	4322
4	Not yet	Installation of other building systems Details: installation, maintenance and repair of non-electrical equipment in energy projects, buildings and other construction works such as: elevators, escalators; rolling doors, automatic doors; lightning protection systems; ventilation and dust extraction systems; sound systems; soundproofing, heat insulation and anti-vibration systems	4329
5	Not yet	Road construction	4212
6	Not yet	Other education not yet classified Details: Vocational training, fostering, training in knowledge and skills in electricity and occupational safety.	8559